

STOW BEDON VILLAGE HALL FUND

Trustee: Stow Bedon & Breckles Parish Council

Chairman: Mr Peter Mills

Moat Farm, Low Road, Breckles

Attleborough, Norfolk NR17 1EP

Phone: 01953 498510

Email: pete@moatfarm-cp.co.uk

Clerk: Mr Julian Gibson

The Jays, Watton Road, Wretham

Thetford, Norfolk IP24 1QS

Phone: 01953 499980

Email: sbandb.pc.clerk@gmail.com

Annual Report for the year ending 31 March 2013

As required by The Charities (Accounts and Reports) Regulations 2008

1. Reference and administration details.

- 1.1. Name of the charity: Stow Bedon Village Hall Fund.
- 1.2. Registration Number 304078.
- 1.3. Address: The Jays, Watton Road, Wretham, Thetford, IP24 1QS.
- 1.4. Trustees: Stow Bedon & Breckles Parish Council:
 - 1.4.1. Councillor Peter Mills (Chairman),
 - 1.4.2. Councillor Phil Childs,
 - 1.4.3. Councillor Rachael Garrod,
 - 1.4.4. Councillor Paul Howe,
 - 1.4.5. Councillor John Morfoot,
 - 1.4.6. Councillor Lee Pilkington,
 - 1.4.7. Councillor Sue Tanner.
- 1.5. No other person served as Trustee during the financial year.

2. Structure, governance and management.

- 2.1. Governing document: Conveyance dated 20 September 1952 as amended by Scheme sealed 14 February 1985.
- 2.2. Appointment of Trustees: The Trustee is Stow Bedon & Breckles Parish Council, consisting of up to seven members, elected every four years.

3. Financial Review.

- 3.1. The Charity's reserves are invested and the income used to further the charity objectives.
- 3.2. Investments:
 - 3.2.1. St James's Place Wealth Management Unit Trusts valued as at 31 December 2012 at £17,196.00.
 - 3.2.2. F&C Investments:
 - 3.2.2.1. 2,500.01 Stewardship Income SC1 Income shares, and
 - 3.2.2.2. 832.83 Stewardship Income SC1 Accumulation shares.
 - 3.2.2.3. The value of these shares as at 28 February 2013 was £5,350.25.
 - 3.2.3. Barclays Bank Plc as at 31 March 2013:
 - 3.2.3.1. Community Account: £2.50;
 - 3.2.3.2. Active Saver Account: £471.12.

4. No funds are held as custodian trustee.

5. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

6. Objectives and activities: Any charitable purposes for which provision is not made out of public funds, for the general benefit of the inhabitants of the parishes of Stow Bedon & Breckles, Caston and Hockham.

7. Achievements and performance:

7.1. An Investment Policy Statement appointing St James's Place Wealth Management as Investment Manager for the Charity was agreed and signed.

7.2. £17,000 was invested in unit trusts with St James's Place Wealth Management. It is the Trustee's intention to avoid touching this if possible, and to gradually reduce the F&C investment to meet payments to support its objectives.

7.3. Last year it took Barclays Bank many weeks to comply with the Trustee's request to open an Active Saver Account. The Trustee agreed to accept a payment of £50 in compensation.

7.4. The Charity has continued to support various organisations, but has reduced the level of support, the Trustee being very aware that the new investments will not be able to match the interest rate provided by the Treasury Stock which matured last year.

.....

Julian Gibson

Clerk to the Trustees

.....

Peter Mills

Chairman

15 April 2013